

ALLIANCE PARTNERS
MEMORANDUM OF UNDERSTANDING (MoU)
TRANSNATIONAL ALLIANCE TO COMBAT ILLICIT TRADE (TRACIT)
and
European Association for Business and Commerce (EABC)

Mission

TRACIT is a transnational, not-for-profit, advocacy organization with the principal objectives to:

- Educate and encourage policymakers on the urgency of regulating against illicit trade.
- Promote international policy and regulatory standards.
- Champion mitigation tactics common to all forms of illicit trade.

TRACIT Alliance Partners

The TRACIT Alliance Partners form an integral, international network of business organizations with reason to defend markets against illicit and unfair trade. Collectively, they constitute a transnational business voice that stands with TRACIT against illicit trade and its negative impacts on society.

Principles

Recognizing the pervasive nature of illicit trade as a global problem and the need to act collectively to reduce its manifestations, promote awareness of its consequences and aid policymakers to adopt more effective solutions,

Recognizing that illicit trade exhibits relatively stronger negative consequences in developing countries, including achievement of the UN Sustainable Development Goals (SDGs),

Recognizing that TRACIT works with governments to help shape more effective policy and regulatory responses to illicit trade and to incorporate the expertise of business sectors vulnerable to illicit trade.

Definitions

- "illicit trade"* means any practice or conduct prohibited by law relating to the production, assembling, shipment, receipt, possession, distribution, sale or purchase of goods or services, involving a transnational element, including any practice or conduct intended to facilitate such activity.
- "unfair trade"* means those practices or conduct that is deceptive and fraudulent in nature and that causes unfair competition to legitimate businesses, revenue losses to governments, or jeopardises the safety of consumers.

Collaboration

TRACIT and European Association for Business and Commerce (EABC) agree to collaborate to increase awareness and improve regulatory and legal systems to fight all forms of illicit trade, including activities to:

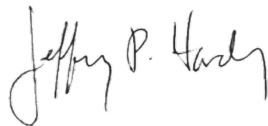
- Develop and share information on illicit trade activities and remedies, best practices, and policy recommendations.

- Join efforts to effectively reach and influence policymakers through joint events, publications and advocacy efforts.
- Add logos to respective websites, reports and events where appropriate.

Miscellaneous

Neither party intends to create legal obligations by entering into this MoU. The MoU is entered into in good faith but is not legally binding. Any undertaking is done on a voluntary basis only.

Certain information shared by EABC may be confidential and should not be publicly disclosed. EABC may provide certain information from time to time with conditions of confidentiality. TRACIT will honor such conditions.



Jeffrey P Hardy
Director-General, TRACIT



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