

"Thailand" No. 5
What you need to know -

Trade
Promotion

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The European ASEAN Business Centre (EABC) is a European Trade Organisation contributing to improve the trade and investment environment for European companies in Thailand with an aim to see a larger number of European companies (especially SMEs) being established in Thailand and increased export and investment by European companies into Thailand.

The EABC supports trade advocacy by playing an important role as the independent voice of European business vis-à-vis Thai authorities. It also acts as a focal point for market information for European companies in Thailand, facilitating their market access.

Membership Benefits

- Be part of our substantial network in Thailand
- Increase your company exposure for a larger audience
- Dynamic networking opportunities
- Be part of European Working Groups to influence key policy development
- Benefit from high level contacts with Thai authorities and EU Member States
- Stay informed on current developments through our newsletter and News Alerts
- Participate in trade shows and fairs

Join
us now!

Sign up for membership by contacting
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Our Partners



EABC
European Union's
window to
Thailand



The European ASEAN Business Centre in Thailand

Trade Promotion

Overview

To strengthen regional economy and facilitate investment and trade, Thailand has enforced FTAs with the following countries up to today: Australia, India, New Zealand, Peru and Japan-Thailand Economic Partnership Agreement (JTEPA). As a member of the **ASEAN**, Thailand benefits also from existing and upcoming FTAs between the association and other countries in terms of facilitated trade conditions.

Currently under discussion is the **FTA between Thailand and the EU**. Reduced tariff barriers for exports and thereby facilitated flow of goods between the Kingdom and the European markets, are expected to promote further the trade and investment between both sides. Since the EU is seen as one of the major investors in Thailand, this improvement can have a positive effect on the Thai economy.

ASEAN Economic Community

Within the ASEAN, Thailand has the opportunity to benefit from the for 2015 planned ASEAN Economic Community (AEC), for which the master plan has been set in 2007. This community shall be based on promoting a single market and production base in a highly competitive region which is fully integrated into the global economy. Various areas such as human resources development, consultation on macroeconomic policies and enhancement of the infrastructure shall be part of the community which aims to create a region of free movement for economic development.

Trade Regulations

Since 1982 Thailand is a member of the World Trade Organization (WTO) and is therefore also obliged to comply with the Trade-related aspects of intellectual property rights (TRIPS) agreement. Regarding the nomenclature, Thailand's current Customs Tariff is based on the World Customs Organization (WCO) Harmonized System Convention. EABC strongly supports modern and effective customs laws and therefore also emphasizes on the relevance of following the rules of the Revised Kyoto Convention, which is an additional source of trade facilitation and efficient procedures.

Import

Imported products need to be declared to the Customs officer with the submission of the required documents. The following taxes and duties need to be paid for the import of the product: Excise tax and interior tax; Value added tax (VAT) and Import duty (with an ad valorem rate) based on the Cost, Insurance, Freight (CIF) value.

Export

Export products need to be declared at the Customs control and to be approved before export. However, to promote export, most of the products are free of duties and only a few (mainly agricultural products like rice, wood and rubber) are subject to export duties. Generally the export value is based on Free on Board (FOB).

For Custom duties paid for imported goods (i.e. raw materials) which are re-exported after production, assembly, mixing or packaging, a refund can be requested.

Companies promoted by the Board of Investment (BOI) are eligible for exemptions or reduction of import duties for machineries and raw or essential materials.